

2022 FIRST-QUARTER REVENUE: €220.3M, MORE THAN DOUBLING YOY

CONFIRMATION OF 2022 TARGETS

GL EVENTS (ISIN: FR0000066672 - TICKER: GLO), THE INTEGRATED EVENT INDUSTRY GROUP, ANNOUNCES ITS 2022 FIRST QUARTER REVENUE AND THE AVAILABILITY OF ITS 2021 UNIVERSAL REGISTRATION DOCUMENT.

Olivier Ginon, GL events' Chairman commented: "GL events reported revenue of €220.3m in the first quarter of 2022, with the amount posted exceeding the amount registered for the entire first half of 2021. This momentum confirms the recovery of the Group's activities, even amidst an environment of continuing uncertainty. During the peak of the health crisis, we expressed our confidence that our activities would rebound as soon as the government-ordered restrictions were lifted, given their critical importance for the commercial development of our customers and the promotion of social ties. This quarter's performance shows that our confidence was justified. We will continue to closely monitor the evolution of the health situation in China, inflation trends and geopolitical developments. We have the ability to adapt - as we have done for two years - to meet our targets, namely to achieve 30% growth in revenue at the end of 2022 in comparison to the prior year."

2022 FIRST QUARTER REVENUE:

Q1 REVENUE (€M)	2020 REPORTED	2021 REPORTED	2022 REPORTED	CHANGE 22/20	CHANGE 22/21
LIVE	113.4	68.4	125.2	+10.4 %	+83.1 %
EXHIBITIONS	42.8	17.5	40.4	-5.5 %	x 2.3
VENUES	57.1	10.4	54.7	-4.1 %	x 5.3
CONSOLIDATED TOTAL	213.3	96.3	220.3	3.3 %	x 2.3

In Q1 2022, GL events reported revenue of €220.3m, more than double the amount achieved in the same quarter last year. At constant exchange rates, revenue for the first quarter of 2022 was €222.9m.

GL events LIVE generated revenue of €125.2m, up from the pre-health crisis level (€124.2m at 31 March 2019). In France, GL events Live contributed to the Saut Hermès international jumping show, the Dassault Convention, the Maison & Objet trade show, the Paris Agricultural Fair, the Christian Dior Homme & Haute Couture fashion shows and the MIPIM¹, illustrating both the diversity of the sectors in which it operates and the overall recovery of events within all sectors. In connection with the French Presidency of the European Union, the Live By GL events agency organised 10 meetings, including 5 ministerial meetings, in Paris and across French regions, both as digital or hybrid events. In international markets, the Group provided services for major events such as the Equestrian Saudi Cup in Saudi Arabia (structures and power), the Indonesian Motorcycle Grand Prix (grandstands) on the island of Lombok, along with a great deal of preparation for the

¹ *Marché International des Professionnels de l'Immobilier*, a leading real estate market event

Birmingham 2022 Commonwealth Games, which are due to be held from the 28th July to 8th August in the UK. In addition, reflecting its commitment to initiatives designed to ensure a positive social and environmental legacy at the end of Birmingham 2022, GL events UK managers participated in a tree planting campaign at Birmingham's Woodgate Valley Country Park organised by the Severn Trent Water Association.

GL events Exhibitions had €40.4m in revenue in Q1 2022, up more than twofold from €17.5m at 31 March 2021, largely driven by contributions from French exhibitions. At the start of February, Première Vision renewed its hybrid format, bringing together more than 1,080 exhibitors and 21,300 attendees (57% international) for its in-person version. This year's event programme focused on the transformation of the fashion industry with key focuses on re-localisation and sustainable design. In March, the 25th edition of CFIA in Rennes saw participation back up to levels seen in 2019. This event brought together 1,600 exhibitors and 18,800 attendees. A digital offer helped increase its visibility and provided additional opportunities for remote access to conferences, keynotes, networking and innovation. Topics covered at this year's exhibition addressed some of the challenges facing the agricultural and food industries, including low carbon manufacturing, food trends and issues relating to the rising costs of global commodity prices.

In Chile, the Group organised the Aquasur exhibition in Puerto del Montt, the largest aquaculture event in the southern hemisphere. During 3 days, more than 1,000 brands from 35 countries and approximately 15,000 attendees were introduced to new technologies required to further improve the industry's sustainability. Q1 2022 also marked the return of the Lyon International Fair, after a two-year absence due to the health crisis, the Sirha Europain trade fair - an event that celebrates French-style bread and pastry-making - and the European selection of the Bocuse d'Or, held at Hungexpo Budapest.

GL EVENTS VENUES' revenue in the first quarter of 2022 stood at €54.7m, increasing more than five-fold from Q1 2021. This division is gradually regaining momentum following the easing of government lockdown measures and a January that continued to be impacted by the COVID-19 crisis in Europe. In Q1 2022 in France, the division hosted a number of events, including Worldskills, the Salon du Deux Roues for two-wheeled vehicles (Eurexpo Lyon), the Egast exhibition in Strasbourg, the 7th SMAHRT catering and food service event (in Toulouse) and the Crecendo Expo at the Parc Floral (Paris). At Hungexpo, the Budapest convention and exhibition center, the 5th regional edition of Sirha was attended by 20,000 professionals across a 30,000 sqm footprint, demonstrating the Group's ability to effectively replicate and export its events.

POSITIVE BUSINESS MOMENTUM CONFIRMED

For 2022, the Group has already signed contracts for more than €100m. These include the Football World Cup in Qatar, the Commonwealth Games in Birmingham and the World Athletics Championships in Eugene, USA. In addition, the Group won a contract to provide temporary facilities for Formula E in Indonesia (US\$3.5m). And finally, the Destrée / GL events Live.eu consortium won the tender for the organisation of events and meetings of the European Commission's Directorate-General for Employment for the next four years. The value of this contract is estimated to represent a maximum amount of €60 million and will be shared between consortium members.

A WELL-ESTABLISHED AND REINFORCED CSR APPROACH

For more than 10 years, the Group has been committed to a strong CSR approach, initially based on 3, then 4 and finally 5 pillars: think local, think people, think green, think ethics and think safe. In February 2022, event industry stakeholders signed a commitment to support green growth with the French government, thus formalising their commitment to increased circularity in the use of resources for events. GL events Group of course adheres to and contributes to this approach through its organization and its actions in the territories where it is present.

On this basis, a number of concrete actions have been taken and are continuing: the signature of the City of Paris Employment Pact, a partnership with the French blood establishments (*établissements français du sang*) to organize blood drives when events are held at Group sites, resumption of the disability mission as a member of the Gesat network, a French national network of sheltered work establishments, to increase our use of solidarity-based partners.

Finally, to address the concerns of our stakeholders, GL events Exhibitions is expanding its offering with the launch of Horizonia; a sustainable tourism exhibition to be held at Eurexpo from 13th to 15th September 2022.

OUTLOOK

For the first quarter of 2022, GL events registered revenue already marginally exceeding that of the entire first half of 2021, despite the continuing uncertain environment in Europe in January and February.

The business' recovery in South America is also stabilising. In Brazil, GL events was awarded the "Great Place to Work" label for the sixth consecutive year, which is testimony to the talent of employees and their team spirit.

As mentioned in our last press release, China's "zero-tolerance" COVID policy has impacted activities in this country. For that reason, activity in the first half will be down in this country and teams are now focusing on the organisation of events starting in the second half of the year.

In addition, GL events remains particularly vigilant with respect to the geopolitical environment and also the return of inflation. Accordingly, the Group has implemented a policy of continuous adaptation to ensure business agility.

In this context, GL events confirms its 2022 targets for revenue growth of more than 30%, €20m-30m in fixed cost savings compared to 2019, and a return to operating cash flow generation of approximately €100m.

AVAILABILITY OF THE 2021 URD

The Group announces the publication of its 2021 Universal Registration Document (URD), including the Annual Financial Report². The original French language version of this document was filed on 20 April 2022 with the AMF (*Autorité des Marchés Financiers*), the French financial market authority, (No. 22-0313) and is available to the public under the conditions provided for by regulations. It may also be consulted at the company's French website <https://www.gl-events.com/fr/relation-investisseurs>.

² An English version of this document will be made available shortly.

In addition to the annual financial report, the URD also includes the Board of Directors' report on corporate governance, a description of the share buyback programme and Corporate Social Responsibility information.

UPCOMING EVENTS:
ANNUAL GENERAL MEETING – 22 JUNE 2022
H1 2022 REVENUE AND RESULTS – 21 JULY 2022 (AFTER THE CLOSE OF TRADING)

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About GL events: The Group is a world-class provider of integrated solutions and services for events operating across the three main market segments: conventions, conferences, congresses; cultural, sports and political events; trade shows / B2B and B2C exhibitions and consumer fairs. GL events' activities are organised into three major business divisions. **GL events Live** provides a complete range of services for corporate, institutional and sports events, and offers turnkey solutions from consulting and design to staging the event itself. **GL events Exhibitions** manages and coordinates the Group's portfolio of more than 300 proprietary trade fairs covering a wide range of sectors: food industry, culture, textiles/fashion, manufacturing... **GL events Venues** manages a network of 52 venues (convention and exhibition centers, concert halls and multi-purpose facilities) in France and international destinations.



Present on five continents with operations in more than 20 countries, GL events has 4,700 employees. GL events is listed on Euronext Paris, Compartment B (mid-caps).

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